



PLANNING YOUR RETIREMENT

What the new pensions landscape
means for your future

MetLife®

1

Tailored solutions for your unique retirement

Guidance for people planning their retirement

Retirement should be a time to enjoy your newfound freedom. But you may find that you encounter as many challenges as opportunities. That's why making a plan is vital.

The best place to start is by understanding the changes you are likely to experience:

Having enough money to achieve the lifestyle you want

It's important to make sure you have the means to continue the lifestyle you enjoy. Assessing your financial circumstances can also help you avoid any surprises in the future.

The need for a reliable income

Many people find that the biggest worry is no longer having a regular, reliable income. However, the right retirement solution can offer this and more.

How much you can afford to lose

As we get older, our ability to handle significant financial loss diminishes. That's why many people are reluctant to put their money in risky investments and want a more secure option.

Growing your money

If you are worried that your current pension pot falls short of the amount you'll need in later life, you are likely to want a retirement solution that provides the potential for growth.

Increased longevity, life-changing illness and the need for long-term care

As you age, the chance of having a life-changing illness increases. You can't predict what's round the corner, but the right retirement solution can provide the flexibility you need.

Maximising what you can pass on as an inheritance

The right retirement solution can give you the peace of mind that your loved ones will continue to benefit from your savings when you pass away.



2 Looking forward to a more certain future

Planning a successful retirement takes time, but start early and you'll find it's less complicated than you think. Here are some of the most crucial factors to consider:

Thinking about...

When you would like to retire

One of the most important decisions to make is when you intend to retire. By deciding a timescale, you can ensure you have everything in place by the time you retire.

Increasing payments to your pension

Looking at your financial circumstances will help you discover if there are any gaps in your savings. You may decide that you want to increase your pension contributions.

Providing for loved ones

You can put plans in place so your loved ones will continue to have your support when you are gone.

Staying in work for longer

Many people worry that they'll find it hard to adjust to life in retirement. Staying in part-time work can provide the income and routine you need for happiness in later life.

The potential for growth

Investing in funds with a higher potential to grow your savings can be appealing. However, you'll need to consider how much you can potentially afford to lose before you make any decisions.

The new pensions landscape

In the last few years, the UK has experienced a pensions revolution. New legislation has given all of us the freedom to choose when we retire and how we use our pension savings.

But this new freedom comes at a price. For many, the bewildering choice of retirement solutions available may introduce a feeling of uncertainty.

The UK is in need of better pensions solutions, comprehensive, tailored advice and true retirement expertise.



3 Retirement is changing, here's what you need to know

So what will these changes mean if you're planning for or approaching retirement?

If you are over 55 and have not yet used your pension pot to buy an annuity, you can benefit from increased freedom and flexibility.

In broad terms, there are three main options to consider:

Cash lump sum

You can withdraw as much of your pension pot as you like in the form of a cash lump sum, as often as you like. You'll get 25% of it tax-free and will pay income tax on the rest.

Drawdown

You can turn your savings into a drawdown fund. This will allow you to take a regular income, but you may find that your fund runs out in the future.

Annuity

You can use your pension pot to buy an annuity, securing the value of your savings but limiting your options in the future.

But there is also another way. **The MetLife Retirement Portfolio** offers a wide range of innovative retirement solutions that can guarantee the security and flexibility of your future finances.



4

Getting the right advice

As with any life-changing decision, planning your retirement is easier with some expert guidance along the way.

A Financial Adviser can analyse your unique circumstances and recommend tailored solutions suited to your specific needs.

To find a Financial Adviser, visit www.metlife.co.uk/findanadviser

The Government offers free guidance. Visit www.pensionwise.gov.uk for helpful pensions insight.

The Pensions Advisory Service offers a free telephone service on **0300 123 1047** and its helpful advisers can talk you through your options. To discover more, visit www.pensionsadvisoryservice.org.uk.

Or if you'd prefer to speak to someone in person, the Citizens Advice Bureau offers individual consultations. Visit www.adviceguide.org.uk for more information.



5 The MetLife Retirement Portfolio with Guaranteed Drawdown – flexibility and certainty for your retirement

Making the right choices for retirement can be challenging. That's why we've created a range of retirement solutions flexible enough to adapt to your unique circumstances, even if they change.

Whether you're about to retire or planning for the future, **MetLife's Retirement Portfolio** offers fully flexible and personalised retirement solutions. Choose either the **Secure Income Option** or **Secure Capital Option** and enjoy the peace of mind that your lifestyle is protected, now and in the future.

Guaranteed Drawdown from our Retirement Portfolio combines the certainty of an annuity and the flexibility of a drawdown. Here are the key benefits:



Get a guaranteed level of income for life

Enjoy the certainty that a guaranteed level of income for life could provide.



Delay your retirement and increase your future income

If you decide to delay some or all of your retirement income, you can benefit from a guaranteed income deferral increase.



Daily lock-ins

We offer the potential to grow your guaranteed benefits by locking in any increases above your guaranteed base on a daily basis.



Enjoy peace of mind

With our Guaranteed Death Benefit, you have the added reassurance that your loved ones will also benefit from the safety net of our guarantees and you can continue to support them when you pass away.



Start, stop and restart your income

If your circumstances change, you have the flexibility to take your income when it suits you.



Take your income when it suits you

Enjoy the certainty that your level of income is guaranteed to last for the rest of your life and choose to take it on a monthly, quarterly, half-yearly or annual basis.

Why MetLife?

As UK market leaders in guaranteed retirement solutions, we understand the importance of security, flexibility and choice.

Since entering the UK market in 2007, we've been dedicated to bringing you a genuine alternative to the other retirement and investment solutions out there.

This means providing innovative, award-winning products and great service for changing generations. And crucially, there's our range of ground-breaking products that protect your investment against life's many unknowns.

We know you want to protect your investment against a fluctuating market without limiting the potential for growth. So, we offer a range of products that give you both security and growth potential for your money.



Want to know more?

Speak to your Financial Adviser to learn how our Retirement Portfolio could benefit you.

If you are looking for a Financial Adviser, you can find one in your local area at www.unbiased.co.uk.

Visit www.metlife.co.uk for more information.

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WM16 00 317 | 1827.02 AUG 2016

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