

Tax Maximiser Option – Making the most of MetLife guaranteed bonds

MetLife®



Imagine this. You took out a MetLife Guaranteed Investment Bond ten years ago. Your initial investment amount is guaranteed for the term of the investment – regardless of market performance. Annual withdrawals of 5% of this initial investment amount are also guaranteed for the term of your investment.

Great news, but...

What if the value of your investment has grown? How can you take advantage of this additional value? With a standard Bond, current tax rules allow you to withdraw up to 5% of your initial investment each year without incurring an immediate tax charge. If, like in this example your fund value has grown, wouldn't it be nice to be able to take withdrawals from this new higher investment amount without incurring an immediate tax charge?

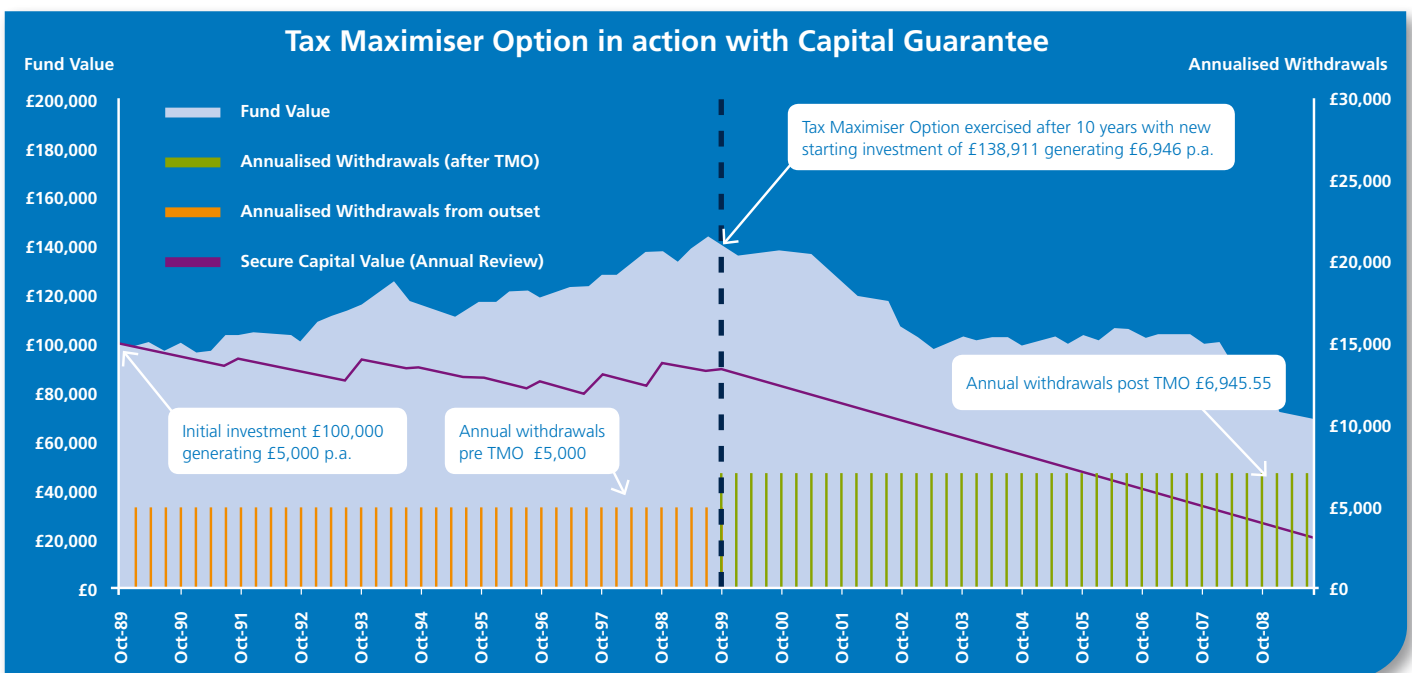
Tax Maximiser Option (TMO)

The Tax Maximiser Option is a unique feature offered by MetLife, which allows you to do exactly that - take tax efficient withdrawals from your new higher investment amount, whilst at the same time retaining the guarantee features and terms from your original investment.

Here's how it works

- ▶ You invest £100,000 in a MetLife Guaranteed Investment Bond for a term of 20 years.
- ▶ You take tax efficient withdrawals of 5% of your initial investment, known as the Secure Capital Value, for 10 years: £100,000 x 5% = £5,000 p.a.
- ▶ After 10 years your Secure Capital Value has grown to £138,911
- ▶ By utilising the Tax Maximiser Option, you are able to restart your investment and have your tax efficient annual withdrawals calculated on your now higher fund value: £138,911 x 5% = £6,945.55 p.a.

Total Investment	Total Withdrawals Taken (from period Oct 1989 to Oct 2008)	Surrender Value (at Oct 2008)	Death Benefit (at Oct 2008)
£100,000	£119,460	£72,359	£72,432



Source: Lipper, August 2009. The line representing 'Cash' is based on the average UK bank and Building Society rates for an instant access account with interest compounded. The Secure Capital Value is based on 3 yearly review with uncapped lock-ins. The FTSE 100 line is based on the total return figures from Lipper with a nominal 0.30% charge applied. Typical index tracker funds will have differing management charges. The fund performance above is based on the ABI sector average for a Cautious Managed portfolio with 60% equity content and assumes charges have been taken from the fund. The above example is for illustrative purposes only. If the guarantee is not selected, the value of the investment could fall as well as rise. Past performance is not a guide to future performance.

At MetLife, our aim is a simple one. To help you build financial freedom for your future by offering financial security, whatever the economic conditions. In today's uncertain world, this is even more important than ever.

That's why we have a range of unique, unit-linked guarantees across our investment and retirement products that offer capital and income security, as well as the opportunity to lock-in investment gains.



Hallmark of Innovation

Financial Innovation Awards

Winner – 2008

Want to find out more?

To find out more about how MetLife can make a difference to your clients' financial future, contact us today on **0845 370 6040**, or email sales.resource.centre@uk.metlife.com

You can also find out more at www.metlife.co.uk

MetLife Sales Resource Centre (Pre-sale information for Financial Advisers).
One Canada Square, London E14 5AA Tel: 0845 370 6040 Fax: 0845 370 6041
Email: sales.resource.centre@uk.metlife.com

MetLife Customer Service Centre (Post-sale information for Financial Advisers and policyholders). 141 Castle Street, Salisbury SP1 3TB Tel: 0845 609 0084 Fax: 0845 609 0091
Email: customerservice@metlife.co.uk

MetLife Europe Limited (trading as MetLife) is authorised by the Irish Financial Regulator and subject to limited regulation by the Financial Services Authority. Details about the extent of our regulation by the Financial Services Authority are available from us on request. Registered address: Riverside One, Sir John Rogerson's Quay, Dublin 2, Ireland. Registration number 415123. UK branch address: One Canada Square, Canary Wharf, London E14 5AA. Branch registration number BR008866. Web Site: <http://www.metlife.co.uk>

MetLife



PEANUTS © United Feature Syndicate, Inc.