

# Guarantee your future income

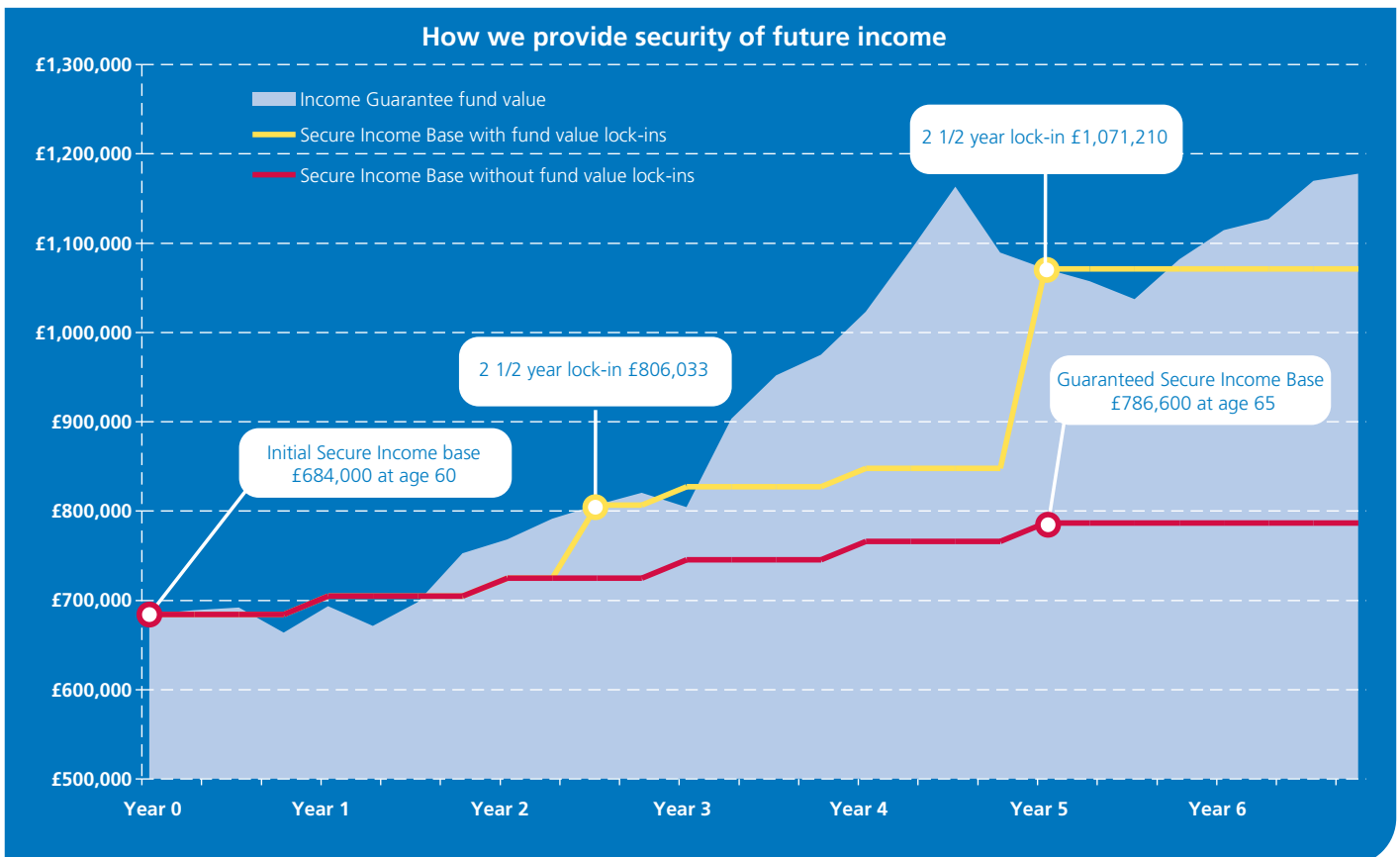
## MetLife®



### Adam's story

- Client:** Adam, 60 – married with two financially independent children.
- Factfind:** Retiring from main employment in two months. Taking part-time consultancy role that covers immediate needs for the next five years with full retirement planned for 65.  
Employer's scheme worth £257,000 and a Personal Pension of £655,000.  
Total Pension Commencement Lump Sum (PCLS)\* of £228,000 to be taken immediately, leaving a residual fund of £684,000. Adam has a low to medium attitude to risk.
- Objectives:** Secure future income and provide an inheritance for his children.
- Recommendation:** Adam's IFA recommends consolidating both pensions into the MetLife Retirement Portfolio with the Deferred Secure Income Option. He chooses two and a half yearly lock-ins.

\*assumes tax free cash is taken on £912,000



The above example is for illustrative purposes only.

## Benefits:

- Guaranteed annual step ups of 3% giving security of future income.
- Fund remains invested in markets with the potential for uncapped lock-ins every two and a half years.
- Adam knows what income he will have at age 65 but has flexibility to take benefits at any age.
- Additional contributions from consultancy can be added to boost Secure Income Base.
- When Adam dies, the amount used to provide death benefits is guaranteed to be the higher of the initial investment (less guaranteed income withdrawals) or the fund value.

## How the recommendation works

Employer's scheme	£257,000
Personal pension	£655,000
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	£912,000
Less 25% (PCLS)*	£228,000
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Residual Fund	£684,000
Uplift for 5 years deferment 15%	
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New Secure Income Base	£786,600

### Income for life

4.25% x Secure Income Base

4.25% x £786,600 = £33,430.50 p.a.

% rate is based on the age at which a customer starts to drawdown their pension.

\*assumes tax free cash is taken on £912,000

## Want to find out more?

To find out more about how MetLife can make a difference to your business and your clients' financial futures, call **0845 370 6040** or email [sales.resource.centre@uk.metlife.com](mailto:sales.resource.centre@uk.metlife.com)

You can also find out more at [www.metlife.co.uk](http://www.metlife.co.uk)



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