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**METLIFE EXPANDS GUARANTEE CHOICE INTO SIPPS AND SSAS**

- **Trustee Retirement Portfolio locks-in annual 10% growth potential or unlimited step-ups every two-and-a-half years**
  - **Capital or income for life guarantees**
  - **Accepts regular contributions**

MetLife Europe Limited (MetLife) is expanding its unique guarantee choice range into the Self-Invested Personal Pension and Small Self-Administered Scheme market with the launch of the Trustee Retirement Portfolio.

Investors and trustees can now choose income and capital guarantees for SIPPs and SSASs through the trustee investment plan with the option to lock-in up to 10% growth annually or unlimited growth every 2 ½ years.

The launch of the Trustee Retirement Portfolio completes the enhancements to MetLife's product range which were carried out in response to customer and adviser research which demonstrated increasing demand for guarantee choices and higher income at key ages.

The Secure Income Option guarantees an income for the life of the scheme member. It can be selected from age 45 with income starting at any time from 55 up to 74 years. For each year income is deferred, the guaranteed minimum income increases by at least 3%. Each year, for a single life policy guaranteed income can vary from 3.75% to over 9% of the initial investment depending on the age and deferral period.

Customers opting for the Secure Capital Option can choose term-related guarantees ranging from eight years to a maximum 20 years depending on the index portfolio they select. Again investment growth can be locked-in either annually up to 10% or every 2 ½ years with unlimited potential.

**Peter Carter, Head of Product Marketing at MetLife's UK Branch** said: "The SIPP and SSAS market is an important growth area and guarantees have a major role to play as the market continues to develop. Providing income for life or an alternative to cash investments are key targets for this product.

"Trustee Retirement Portfolio further enhances our product range and we will continue to adapt and innovate as we respond to client and adviser demand for increased choice and flexibility in retirement saving solutions.

"Annual step-ups and improved income at key ages plus term-related guarantees are a proven template in bonds and retirement savings and we are confident they will be successful in the SIPP and SSAS market."

MetLife has pioneered unit-linked guarantees with its award-winning Retirement Portfolio and Income for Life Bond.

The minimum investment is £50,000 and additional single premiums of £5,000 can be made by customers. They can also pay regular premiums of at least £3,600 a year after meeting the £50,000 initial minimum investment requirement. However regular premiums can not be paid into the Secure Capital Option. The maximum investment into MetLife guarantees is £1.5 million across all products.

There is a guaranteed minimum death benefit on both the Secure Capital and Secure Income Option.

MetLife is an affiliate of US-based MetLife, Inc. a leading global insurance and financial services organisation which counts the U.S.'s largest life insurer among its subsidiaries. The

organisation is renowned for its stability, financial strength and security, and had over approximately £345.8 billion (US\$ 539.3 billion) of total assets as of December 31, 2009.

## **Notes to Editors**

### **MetLife Europe Limited**

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MetLife, Inc., through its affiliates, serves approximately 70 million customers in the Americas, Asia Pacific and Europe. Affiliated companies, outside of the U.K., include the number one life insurer in the United States, with over 140 years of experience and relationships with over 90 of the top one hundred FORTUNE 500® companies. The MetLife companies offer life insurance, annuities, automobile and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement and savings products and services to corporations and other institutions.

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