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METLIFE EXPANDS ITS GUARANTEE OFFERING WITH INCOME FOR LIFE

- **New bond offers capped and uncapped step-ups on guarantees**
- **Simplified index fund range ensures costs are highly competitive**
 - **Offshore version also available**

MetLife Europe Limited (MetLife) is expanding its guarantee range with the launch of Income for Life - the first bond to offer capped and uncapped step-ups on guarantees.

The new single premium offshore and onshore bond has been specifically designed in response to demand from advisers and their clients for increased flexibility and simplicity as part of MetLife's commitment to innovative retirement and savings solutions.

Investors will have the choice of locking-in potential gains every year or every two-and-a-half years with the income and capital guarantees. The annual step-up is capped at 10% suiting investors with a moderate outlook on future investment performance while the two-and-a-half year step-up is uncapped to suit those who expect a more significant investment return.

All investors are guaranteed to receive back at least their original investment less any withdrawals, and death benefits are also payable.

The simplified index portfolio range keeps charges highly competitive with investors choosing from: Defensive, offering 30% equity content; Conservative, offering 45% equity content; and Cautious, offering 55% equity content. These portfolios are mainly invested in UK assets with limited foreign asset exposure.

Investors can choose to rebase their investment after five years in order to increase the tax advantages of the bond. Minimum investments in the bond, which offers terms of between 8 and 20 years, are £10,000 with a maximum of £1,500,000.

Dominic Grinstead, Managing Director of MetLife's UK Branch said: "Guarantees have proven themselves to be key in the retirement planning and long-term savings market and demand has grown strongly in the past year from advisers and clients.

"Income for Life has been designed specifically to address that growing demand from advisers and their clients by offering increased choice of guarantees so that more clients can opt to invest.

"Offering both capped annual and two and a half yearly uncapped step-ups is a major advance for the bonds market but we are well aware that guarantees have to be competitive and credible. Financial strength and a commitment to innovation go hand-in-hand."

Investors can choose to take withdrawals monthly, quarterly, every four months, every six months or annually providing a range of options.

The standard allocation rate is 100% for the onshore and offshore bonds and there is no establishment charge. The annual management charge for the onshore bond depends on the initial investment starting at 0.35% for investments of £250,000 and above rising to 0.75% for investments below £50,000. Guarantee charges vary depending on the portfolio chosen.

The maximum commission an adviser can take is limited to 6%. Advisers can choose how to take the commission, for example by reduced allocation or establishment fee. They can also choose a combination of initial and trail commission.

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MetLife is an affiliate of US-based MetLife, Inc. a leading global insurance and financial services organisation which counts the U.S.'s largest life insurer among its subsidiaries. The

organisation is renowned for its stability, financial strength and security, and had over approximately £314.1 billion (US\$ 509.5 billion) of total assets as of June 30, 2009.

Notes to Editors

MetLife Europe Limited

MetLife is the trading name of MetLife Europe Limited, an affiliate of the global financial organisation MetLife, Inc. MetLife Europe Limited is an Irish company authorised by the Irish Financial Services Regulatory Authority and subject to limited regulation by the Financial Services Authority. Details about the extent of MetLife Europe Limited's regulation by the Financial Services Authority are available from the company on request. MetLife Europe Limited operates under the MetLife brand name, and has the ability to do business in any of the EU member states. In the U.K., MetLife Europe Limited works solely with Financial Advisers to help deliver retirement and long-term savings solutions. Services are delivered from MetLife Europe Limited's head office in Ireland, and from U.K. offices in London and Salisbury. For more information about MetLife Europe Limited, please visit the company's website at www.metlife.co.uk.

MetLife, Inc., through its affiliates, serves approximately 70 million customers in the Americas, Asia Pacific and Europe. Affiliated companies, outside of the U.K., include the number one life insurer in the United States, with over 140 years of experience and relationships with over 90 of the top one hundred FORTUNE 500® companies. The MetLife companies offer life insurance, annuities, automobile and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement and savings products and services to corporations and other institutions.

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