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JUST TWO OUT OF FIVE FEEL SECURE IN THEIR JOB
Investors, homebuyers and pension savers negative on next three months, MetLife
UK Financial Security Index shows

Just two out of five people in full or part-time work feel secure in their jobs for the next three months, new research* from MetLife Europe Limited (MetLife) shows.

The findings from MetLife's UK Financial Security Index show worrying levels of job insecurity as UK unemployment hits a 12-year high of 2.03 million in February** following a 165,000 rise in job losses the previous month. It also reveals a lack of confidence in investments, pensions and being able to buy a new home in the next three months.

The retirement savings group's UK Financial Security Index launched today will run every three months taking the temperature of UK financial security across a range of 12 measures of how secure or insecure people feel.

Five of the measures returned negative scores : -10% for **share investing** while **investing generally** scored -8%; **buying a new home** recorded -5% with **investments** and **pension savings** both returning scores of -2%.

Just 42% said they felt secure about their job with 30% saying they were concerned about staying in employment. The research shows 29% felt insecure about **meeting household bills** and 28% who are concerned about being able to **pay the mortgage**.

Dominic Grinstead, Strategic Development and Marketing Director of MetLife's UK Retirement & Savings business, says: "It is shocking that just two out of five people feel secure in their jobs for the next three months and is a stark illustration of how the onset of recession has hit confidence.

"Investors and pension savers are also feeling insecure in the face of unprecedented stock market volatility. Savers and investors need a degree of certainty and some form of guarantee to rebuild confidence.

"However there are glimmers of hope despite rising unemployment and it is important to remember that not everyone is insecure about the future."

UK FINANCIAL SECURITY INDEX	TOTAL FEELING OF SECURITY
Keeping your job	42%
Meeting household bills	38%
Paying mortgage/rent	38%
Overall financial security	25%
Savings	24%
Paying for education	21%
Paying for holiday	18%
Making pension contributions	17%
Investing generally	17%
Investing in stock market	16%
Investments	15%
Buying new home	11%

MetLife's range of retirement and long-term savings products with innovative guarantee features includes its award-winning Retirement Portfolio, the first personal pension to offer both capital and income guarantees.

The product provides unique guarantees which protect the clients fund value against markets falling, locks-in gains every three years when markets rise and guarantees income for life. For more information advisers should go to www.metlife.co.uk/rp.

It pioneers unit-linked guarantees by including an optional capital guarantee for those saving for retirement, deferred income guarantee for clients looking to delay taking an income, and an income guarantee for those seeking an immediate income. All the guarantees offer 100 per cent performance lock-ins every three years.

It is fully flexible for retirement benefits offering the ability to consolidate, take full drawdown, partial drawdown and phased drawdown. Clients can choose lump sum death benefits if required and auto-fund rebalancing on selected funds.

The minimum initial investment is £50,000 and clients have access to a range of MetLife Best of Breed and Index Funds, Managed and Index Portfolios chosen with the assistance of leading independent investment research company, Morningstar Associates Europe Limited.

MetLife is an affiliate of US-based MetLife, Inc. a leading global insurance and financial services organisation which counts the U.S.'s largest life insurer among its subsidiaries. The organisation is renowned for its stability, financial strength and security, and had over £358 billion of total assets at 31st December 2008.

Notes to Editors

* Based on an independent online survey conducted by ICM Research among 2,007 UK adults aged 18-plus between February 20th and 22nd 2009

** Office for National Statistics

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MetLife, Inc., through its affiliates, serves approximately 70 million customers in the Americas, Asia Pacific and Europe. Affiliated companies, outside of the U.K., include the number one life insurer in the United States, with over 140 years of experience and relationships with over 90 of the top one hundred FORTUNE 500® companies. The MetLife companies offer life insurance, annuities, automobile and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement and savings products and services to corporations and other institutions.

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